


BY-LAW NO. 4

Be it enacted as a By-law of **The Red Circle Club Incorporated** (hereinafter referred to as the "Corporation") as follows:

The Directors of the Corporation are authorized from time to time:

- (a) to borrow money on the credit of the Corporation;
- (b) to charge, mortgage, hypothecate or pledge all or any of the real or personal property of the Corporation, including book debts and unpaid calls, rights, powers, franchises and undertakings to secure any cash securities or any money borrowed, or other debts or any obligation or liability of the Corporation;
- (c) to delegate to such one or more of the Officers and Directors of the Corporation as may be designated by the Directors all or any of the powers conferred by the foregoing clauses of this By-law to such extent and in such manner as the Directors shall determine at the time of such delegation;
- (d) to give indemnities to any Director or other person who has undertaken or is about to undertake any liability on behalf of the Corporation or any Corporation controlled by it, and to secure any such Director or other person against loss by giving such person by way of security a mortgage or charge upon the whole or any part of the real and personal property, undertaking and rights of the Corporation;

ENACTED by the Board this OCT 20 2024.




- President



- Secretary

The foregoing By-Law No. 4 is hereby enacted by the directors of the Corporation as evidenced by the respective signatures hereto of all of the directors of the Corporation in accordance with the provisions of the *Not-for-Profit Corporations Act* (Ontario).

DATED the 10 20 2024



Marcia Paul

